

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2020

TRUST NAME: Northview Canadian High Yield Residential Fund Class C  
 ADDRESS (1): 3280 Bloor Street West  
 ADDRESS (2): Centre Tower, Suite 1400  
 CITY: Toronto  
 PROVINCE: Ontario  
 COUNTRY CODE: CAN  
 POSTAL CODE: M8X 2X3

Preparer information:  
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SYMBOL:   
 WEBSITE: northviewfund.com

TIN#: T37346522  
 CUSIP#: 66718Q304  
 QUEBEC TAX ID:

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

| T3 Box No.      | R16 Box No. |   | Distribution 1 | Distribution 2 | Distribution 3 | Distribution 4 | Distribution 5 | Distribution 6 | Distribution 7 | Distribution 8 | Distribution 9 | Distribution 10 | Distribution 11 | Distribution 12 | Distribution 13 | Distribution 14 |
|-----------------|-------------|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                 |             | Total Distribution (\$) Per Unit                  | 0.11056        | 0.11056        |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|                 |             | Record Date                                       | 2020/11/30     | 2020/12/31     |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|                 |             | Payment Date                                      | 2020/12/15     | 2021/01/15     |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|                 |             | Total Cash Distribution (\$) Per Unit             | 0.11056        | 0.11056        |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|                 |             | Total Non Cash Distribution (\$) Per Unit         |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|                 |             | <b>Total Income (\$) per unit being allocated</b> | <b>0.11056</b> | <b>0.11056</b> |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 21              | A           | Capital gain                                      |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 49              | C1          | Actual Amount of Eligible Dividends               |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 23              | C2          | Actual Amount of Non Eligible Dividend            |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 24              | E           | Foreign Business Income                           |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 25              | F           | Foreign Non-Business Income                       |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 26 OTHER INCOME | G           | <b>G- Other Income</b> (Investment Income)        |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 42              | M           | Return of Capital                                 | 0.11056        | 0.11056        |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| X               | X           | Non Reportable Distribution                       |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 30              | H           | Capital gains eligible for deduction              |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 33              | K           | Foreign business income tax paid                  |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
| 34              | L           | Foreign non-business income tax paid              |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|                 |             |   |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|                 |             |   |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|                 |             |   |                |                |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |
|                 |             | <b>Total Income Allocation (check figure)</b>     | <b>0.11056</b> | <b>0.11056</b> |                |                |                |                |                |                |                |                 |                 |                 |                 |                 |

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:

